

LETCWORTH INVESTMENTS LIMITED

I/We

(block letters please)

Of

Being (a) member(s) of the above named Company, hereby appoint the Chairman of the Meeting or

As my/our proxy to vote and act for me/us on my/our behalf at the Annual General Meeting of the Company to be held at 11am on 5 November 2009, and at any adjournment thereof.

I/we wish this proxy to be used in conjunction with those resolutions to be proposed at the Annual General Meeting which are listed below, in the manner set out below, and in conjunction with any other business transacted at the meeting.

Date

Signature

Please indicate with an X in the spaces below how you wish the proxy to vote. Unless otherwise instructed, the proxy will at his/her discretion vote as he/she thinks fit or abstain from voting in relation to all business of the Meeting.

Ordinary Resolutions

	For	Against	Vote Withheld (see note 1)	Discretionary (see note 4)
1) To receive and adopt the Company's audited annual accounts for the financial period ended 30 June 2009 together with the Directors' and Auditors' Reports on those accounts.				
2) To re-appoint David Kleeman as Director.				
3) To re-appoint Sir Tim Chessells as Director.				
4) To re-appoint Richard Templeton as Director.				
5) To re-appoint Simon Wharmby as Director.				
6) To ratify and re-appoint Ernst & Young LLP as Auditors to hold office from the conclusion of the meeting to the conclusion of the next meeting at which the accounts are laid before the Company at a remuneration to be determined by the Directors.				

Special Resolution

7) THAT the Company be and is authorised, in accordance with Articles 4.1 and 100 of its Articles of Association, at any time before 5 November 2010, to purchase the issued 100 Deferred Shares of £1 each in the capital of the Company at their par value of £1 each payable in cash upon completion of the purchase.				
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Notes

- 1) Please indicate with a cross in the appropriate box how you wish the proxy to vote. In the absence of any indication, the proxy will exercise his/her discretion as to whether and how he/she votes. If you mark the box "vote withheld", it will mean that your proxy will abstain from voting and, accordingly, your vote will not be counted either for or against the relevant resolution. A member may appoint more than one proxy in which case the shares must be specified in respect of which each proxy is appointed.
- 2) This form is for the use of shareholders only and will be used only in the event of a poll being directed or demanded.
- 3) You may, if you wish, delete the words "the Chairman of the Meeting" and substitute the name(s) of your choice. Please initial any such alteration. A proxy need not be a member of the Company, but must attend the meeting in person. The proxy will act in his/her discretion in relation to any business, other than that above, at the meeting (including any resolution to amend a resolution or to adjourn the meeting).
- 4) If you select "discretionary" or fail to select any of the given options, the proxy can vote as it chooses or can decide not to vote at all.
- 5) To be effective the form must be lodged at the registrars, Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU, not later than 48 hours before the time appointed for the holding of the meeting. Please note that the form should be signed and any alteration or deletion must be initialled.
- 6) In case of a corporation, the form must be executed under seal or under the hand of an officer or attorney or other person duly authorised.
- 7) In the case of joint holders, the vote of the senior holder shall be accepted to the exclusion of the votes of other joint holders. For this purpose, seniority shall be determined by the order in which the names of such holders stand in the register of members in respect of the joint holding.
- 8) Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, only those shareholders registered in the register of members of the Company not later than close of business on 3 November 2009 or, if the meeting is adjourned, shareholders entered on the Company's register of members not later than 48 hours before the time fixed for the adjourned meeting, shall be entitled to attend and vote at the meeting.
- 9) Members who wish to communicate with the Company by electronic means in connection with the matters set out in this form of proxy may do so by contacting the company at info@fayrewood.co.uk on or before 11am on 3 November 2009.